

## We Have Better Auto Loan Options

If you're in the market for a new car, you'll find several financing options. It's nice to have choices, but they can be confusing or downright expensive. In the end, you may be better off with conventional auto financing from **Battle Creek Area Community Federal Credit Union**.

These days, more and more dealers are offering low-rate loans or cash-back rebates. Most low rates that dealers advertise are for short-term loans. For example, one dealer offers 1.9% financing, but only on two-year loans. A new \$20,000 car with a \$2,000 down payment will require \$18,000 financing. That translates to an astounding \$765 monthly payment – way out of reach for most buyers.

Or, if you choose the dealer's rebate plan, you forego the low interest rate loan but get a \$1,500 cash rebate. Adding the rebate to your down payment can make **Battle Creek Area Community Federal Credit Union** financing very attractive, because the larger down payment reduces the amount you need to finance. Which alternative is best?

Calculate your total finance charge and monthly payment after you deduct your down payment plus the rebate. Then compare your results with the same figures if you take the dealer financing but finance the higher amount.

Or, if you own your house, a **Battle Creek Area Community Federal Credit Union** home equity loan might look even better. The reason, of course, is that home equity loan interest payments may be 100% tax deductible (consult your tax adviser to see if you're eligible).

So, don't be smitten by auto dealer low rate advertising – visit or call **Battle Creek Area Community Federal Credit Union** at 269-968-8063 and ask for a loan officer.

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## 4th Quarter Holiday Hours

The Credit Union will be closed in observance of the following holidays:

**COLUMBUS DAY**  
Monday, October 9

**VETERANS DAY**  
Friday, November 10

**THANKSGIVING DAY**  
Thursday, November 23

**CHRISTMAS DAY**  
Monday, December 25

**NEW YEARS DAY**  
Monday, January 1, 2007

**MARTIN LUTHER KING DAY**  
Monday, January 15, 2007

Remember you can bank 24 hours a day with your ATM Card, Audio Line, and our website at [www.bcacfcu.org](http://www.bcacfcu.org).



240 North Helmer Road ■ Battle Creek, MI 49015  
269-968-8063 ■ [www.bcacfcu.org](http://www.bcacfcu.org)

### HOURS

Monday - Thursday 9:00 a.m. to 5:00 p.m.  
Fridays 8:30 a.m. to 5:30 p.m.  
(Excluding Federal Holidays)

### Vision Statement

*Our Official Family will be committed, dedicated, and progressive to ensure the future growth of our Credit Union. We will continually strive to be the primary financial institution for our valued present and future members by providing state-of-the-art technology, services, and facilities to meet their changing needs.*

### Mission Statement

*VA & Military Employees Federal Credit Union is a not-for-profit, member owned, financial institution. Our goal is to provide friendly, competent, prompt, and competitive services to our members while strengthening the Credit Union's long term financial stability.*



AMERICA'S  
CREDIT UNIONS™  
Where people are worth more than money.™



**BATTLE CREEK AREA**  
COMMUNITY FEDERAL CREDIT UNION

**Member Matters**

A QUARTERLY  
PUBLICATION FOR  
OUR MEMBERS

FALL 2006

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# Great Things Are Happening At Your Credit Union!

You are fortunate to have a progressive board of directors who have continuously planned for the future of your credit union.

For many years your friends and extended family have not been able to receive the benefits of membership with **VA & Military EFCU** because of the credit unions' restricted membership requirements.

That changed on October 1, 2006 when your credit union received approval from the National Credit Union Administration to open the field of membership to people who live, work, worship, or attend school in the Greater Battle Creek Area.\*

*The credit unions' name has changed to **BATTLE CREEK AREA COMMUNITY FEDERAL CREDIT UNION** to reflect the new field of membership.*

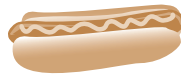
**What do you need to do for this upcoming change?** Remember the new name, **BATTLE CREEK AREA COMMUNITY FEDERAL CREDIT UNION**, and the new web address, [www.bcacfcu.org](http://www.bcacfcu.org). All other information will remain the same.

\*Contact Battle Creek Area Community Federal Credit Union for full membership details.

**INTERNATIONAL CREDIT UNION WEEK  
OCTOBER 16 - 20, 2006**

## Celebrate The Credit Union Difference

Please help us celebrate **International Credit Union Week** on Friday, October 20th with our **Annual Hot Dog Roast** from **11:00 am to 1:00 pm**. You can enter your name in a drawing for great door prizes, plus receive free give-aways!



**If you have a classic car or motorcycle, be sure to drive it in for the celebration.** We want to take your picture and post it in our lobby to make this an even more memorable event! You will have a great time eating and visiting with other credit union members.

**Hope to see you on October 20th!**

## For Your Information

**HOLIDAY CLUB ACCOUNTS** will be transferred to your savings account on **November 1, 2006**. Your Holiday Club Account will automatically renew for 2007, so if you would like to make changes, stop in and see one of our member service representatives. *Don't have a holiday club account?* Stop in to open one and start saving today for next year.

**NOMINATING COMMITTEE** is looking for members to run for the Board of Directors. If you are interested, please contact Denise at 269-968-8063.

**HOME MORTGAGES** are now offered at Battle Creek Area Community Federal Credit Union. Please call one of our member service representatives at 269-968-8063 to apply. We will arrange for our mortgage specialist to contact you and get your mortgage application started.

[www.bcacfcu.org](http://www.bcacfcu.org) Visit us on the World Wide Web. You can view your account balances, transfer money, get a check mailed to you, and download to Quicken and Microsoft Money. Log-on today!

## Merry Christmas Give Yourself A Present!

The Credit Union will be offering you the option of skipping your loan payment(s) for the month of December. In order to qualify, your loan must be current when you sign up AND your November payment must be made on or before the due date. You must also sign an authorization form at the Credit Union.

**The deadline to sign up for skip payment is December 15, 2006.** There will be a \$15.00 administrative fee per loan, and the length of your loan will be extended. Skip payments will not be offered on Home Equity Loans, Line of Credit Loans or your Credit Union Visa.

## You Could Be A Winner!

If you would like to recognize a member in our newsletter, write a short article on the member and submit it to the Battle Creek Area Community Federal Credit Union. If your article is selected for publication in our newsletter, you and the outstanding member will each win a \$25.00 gift certificate at Meijer.

HOW MUCH WILL THE TEEN DRIVER COST?  
KIDS KORNER

Even if your teen follows all the rules, vehicle insurance is a major cost for teen drivers and their families. The increase in your insurance bill can range from several hundred dollars to several thousand dollars a year.

Some factors that affect costs are within your control, while others reflect an objective assessment of increased risk from having a teen at the wheel:

- **GENDER:** Males have more accidents than females so they cost more to insure.
- **RESIDENCE:** Rates are higher where repair costs are higher or accidents are more frequent.
- **GRADES:** Good-student discounts granted to teen drivers who maintain a B average or better can reduce rates by 10% to 25%.
- **TYPE OF VEHICLE:** More expensive vehicles, sporty models known for speed, sport utility vehicles, and vehicles that perform poorly in crash tests cost more to insure.
- **OPERATOR STATUS:** If you have more than one vehicle, ask your agent which vehicle costs less to insure for teen drivers and designate the teen as the "principal operator" of that vehicle.
- **INSURANCE COVERAGE AND LIMITS:** Consider dropping collision and comprehensive insurance coverage on older vehicles. Increasing the deductible also can reduce the costs, but you'll pay more if the vehicle is damaged or destroyed.
- **DRIVING RECORD:** Teens who get speeding tickets or are involved in accidents will cost more to insure. When that happens, consider moving the teen driver and vehicle to a subsidiary company that specializes in coverage for high-risk drivers.



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